

## Actuarially Equivalent *Benefit Forms*

**BenForms** calculates retirement benefit payout options on Plan Actuarial Equivalence and Minimum IRC417(e) [with segment rates] bases at multiple benefit commencement ages. **BenForms** supports separate assumptions for the QJSA Relative Value comparison; and fractional ages or specific distribution dates.

### 1. APPLICATION FEATURES

- + Illustrates any number of benefit payout options at multiple benefit commencement ages
- + Includes the following benefit form features:
  - Life contingent benefits
  - J&S and J&C (qualified and non-qualified)
  - User-selected period certain
  - Lump sum using AEQ and IRC417(e) assumptions [with segment rates]
- + Prints comprehensive participant statements that illustrate:
  - User-selected assumptions
  - Participant and beneficiary demographic data
  - Participant and beneficiary plan benefit normal form
  - Details of each user-selected alternative benefit form
  - Calculation of the relative value to QJSA for each selected benefit form
  - Automatic Election / Spousal Waiver of QJSA distribution option
- + Assists in determining benefits for QDROs
- + User input saved in open, xml format

### 2. USER INTERFACE

- + Easy and familiar user interface
- + Enter, edit, open and save data files
- + Automated data validation and entry error trapping
- + Reports created in pdf format with no additional software required
- + Easy emailing and printing of reports
- + Electronic interface with Blaze SSI EBPII valuation system
- + Comprehensive Intro Guide and on-line instruction with explanatory tool-tips

### 3. CUSTOMER SUPPORT

- + System updates for government regulations included in maintenance service
- + Unlimited phone, fax and email HelpLine support included in maintenance service
- + Basic and customized training seminars; National and regional user seminars
- + Systems consulting and custom programming available

### 4. OPERATING ENVIRONMENT SUPPORTED

- + MS Windows XP Pro; Vista (Business or Ultimate); Win7 Pro Operating System
- + Fully-managed .NET 4.0 application technology
- + Computer sufficient to support the OS; plus 1GB RAM (or higher) for the application
- + MS Internet Explorer 8 or higher; Internet connection required
- + Free Adobe Reader version 6 or higher

# Actuarially Equivalent *Benefit Forms*

## BenForms PDF Reports:

Plan-level Actuarial Equivalence Assumptions and Optional Forms

Participant Statement, illustrating:

- Participant and spouse demographics

- Plan benefit normal form

- Plan optional forms and their relative value compared to QJSA

- Explanation of terms

Beneficiary Designation and Optional Distribution Selection

- Selection of automatic QJSA

- Selection of alternate form

- Spousal consent form for waiver of QJSA

Add personalized footnotes

## Why do Benefits Professionals use BenForms?

The user interface requires minimal data entry to calculate benefit amounts payable at any date or age under a multitude of forms including lump sum payouts subject to IRC417(e) using segment rates. Values are illustrated in a pdf format document for easy comparison of the options available to a participant.

Benefits Professionals use BenForms to provide participant statements that illustrate the QJSA benefit; the dollar amount of benefit payout options; the value of the payout options relative to the QJSA and the appropriate consent form for completion by the participant and spouse.

BenForms assists in determining benefits for QDROs.